Minutes of the 1st Review Meeting of Coconut Producer Companies of Tamil Nadu

The 1st Review Meeting of Coconut Producer Companies in Tamil Nadu for the year 2016-17 was held on 21-4-16 in the Conference hall of Natesan Institute of Cooperative Management, Chennai. Chairman/Director/CEOs from following CPCs attended the meeting. The CPCs who attended the meeting are:-

1. Pollachi Coconut Producer Company, Pollachi
2. Madathukalam Coconut Producer Company, Udumalpet
3. Vinayaga Coconut Producer Company, Pollachi
4. Udumalpet coconut Producer Company, Udumalpet
5. East Coast Producer Company, Thanjavur
6. Pudukottai Coconut Producer Company, Pudukottai
7. Karpaga Vrikasha coconut Producer Company, Pollachi
8. Coimbatore Coconut Producer Company Ltd, Pollachi
9. Evergreen Coconut Producer Company, Velur
10. Kanyakumari Coconut Producer Company Ltd

The Coconut Producer Company who did not participate in the Review Meeting are:-

1. Velur Coconut Producer company Ltd, Namakkal
2. Kottur Malayandipattinam Coconut Producer Company, Pollachi
3. Tiruppur coconut Producer Company Ltd., Tiruppur
4. Dindigul Coconut Producer Company Limited, Dindigul
5. Theni Coconut Producer Company Ltd, Theni
6. Anamalai Coconut Producer Company, Pollachi

The New CPCs were introduced to the members present followed by self introduction by all the other CPC members.

Sri Paramasivam, Field Officer explained about the Schemes of the Board. Sri. T.N.Subramanian explained about the FoCT and Master Neera Technicians Course for the CPCs.

It was pointed out by Smt. T.Bala Sudhahari, Director i/c that the three new CPCs are being registered with an Authorized Share Capital of Rs.5 Crores. As of now only Pollachi Coconut Producer Company has Rs.5 Crores as authorized share capital. All the CPCs were requested to emulate the same in positive way.

Director i/c later took review of all the CPCs one by one. She also discussed about the future plans of the CPCs in detail, especially with reference to the activities to be taken up during the current financial year.

Kum. Aswini Abraham, Project Manager talked about “What is expected of Coconut Producer Companies” as business entities.

Assessment of companies through grading based on the points obtained on hundred score was done for the existing 13 companies. The criteria adopted for scoring were

1. Authorized Share Capital
2. No. of CPFs registered
3. Yielding palms
4. Farmers participation
5. Capital mobilization- paid up capital
6. Coconut Points
7. Coconut oil Production
8. Value addition
9. Traditional products production
10. Mother palm selection

Based on the points obtained the grades secured by he CPCs are.

A Grade- (>40 points) - Pollachi Coconut Producer Company, Coimbatore Coconut Producer Company, Vinayaga Coconut Producer Company, East Coast Coconut Producer Company
B Grade - (30-40 points) - Udumalpet Coconut Producer Company
C Grade - (20-40 points) - Madathukalam Coconut Producer Company and Dindigul Coconut Producer Company.

CPCs are given 2 months duration plus one more month as grace period for improving their status.

The new CPCs have been advised to work in positive direction and work like private business entities. In general all the CPCs were requested to work like private companies with profit motive and not to depend only on government freebies.

The meeting concluded at 4.00 pm with the Director i/c expressing thanks for the CPCs who have attended.